

DEBT SERVICE FUNDS

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2001 Advertised Budget Plan, as approved by the Board of Supervisors on April 24, 2000:

- The Board of Supervisors approved a reduction of \$1,760,882 in Fund 200, County Debt Service, based on the results of the Spring 2000 General Obligation Bond sale held on April 6, 2000. The FY 2001 Advertised Budget Plan included debt service for a bond sale up to the maximum approved in the FY 2001 - FY 2005 Capital Improvement Program (With Future Fiscal Years to 2008). Based on the cashflow analysis at the time of the sale, the Spring 2000 County sale did not require that this full amount be sold, thereby reducing the debt service requirements for FY 2001. In addition, the interest rate of 5.21 percent received on the Spring 2000 bonds resulted in savings as compared to the planning rate of 5.75 percent.

The following funding adjustments reflect all approved changes to the FY 2000 Revised Budget Plan from January 1, 2000 through April 17, 2000. Included are all adjustments made as part of the FY 2000 Third Quarter Review:

- Expenditures in Fund 200, County Debt Service, were decreased \$500,000 and expenditures in Fund 201, School Debt Service, were increased by \$1,200,000 to reflect the actual results of the Fall 1999 General Obligation Bond sale. The net increase of \$700,000 is funded from fund balance available in Fund 200, County Debt Service. Correspondingly, the transfer from the General Fund to Fund 200 was reduced by \$1,200,000, while the transfer to School Debt Service was increased by the same amount.



Agency Overview

A total expenditure level of \$195,586,814 is included for the retirement of general obligation bond and literary loan debt principal and interest due and payable in FY 2001, as well as lease/purchase payments for the Government Center Properties and fiscal agent fees. This level of expenditure provides for payment of principal and interest on \$1,380,266,450 in existing and projected County general obligation debt (including literary loans), \$114,125,000 in lease revenue debt for the Government Center properties and the Fairfax County Redevelopment and Housing Authority (FCRHA) Lease Revenue bonds, and \$675,000 in Special Revenue Fund debt outstanding at the beginning of FY 2001. For planning purposes, sufficient funding has been included for School bond sales of \$80,000,000 and a County bond sale of approximately \$15,000,000 in the Fall of 2000 at an interest rate of 5.75 percent. The estimate is based on the most current cashflow requirements and is consistent with the cashflow included in the FY 2001 - FY 2005 Capital Improvement Program (With Future Years to 2008).

DEBT SERVICE FUNDS

The following is a chart illustrating the debt service payments and projected fiscal agent fees required in FY 2001:

	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
Fund 200, County Debt Service	\$88,308,072	\$86,547,290
Government Center Properties	8,775,296	8,775,296
FCRHA Community Centers	997,530	997,530
McLean Community Center	121,050	121,050
Fiscal Agent Fees	17,000	17,000
Subtotal	\$98,218,948	\$96,458,166
Fund 201, School Debt Service	\$99,017,672	\$99,017,672
Literary Loans	105,976	105,976
Fiscal Agent Fees	5,000	5,000
Subtotal	\$99,128,648	\$99,128,648
Total	\$197,347,596	\$195,586,814

Funding of \$195,586,814 includes an amount of \$189,918,124 from the General Fund, \$27,000 in revenue from Fairfax City, \$121,050 from Small District #1, Dranesville (McLean Community Center), \$2,960,000 in available balances for full year debt service funded by the School Board on the additional \$30,000,000 in School bonds approved by the Board of Supervisors for FY 2000, \$750,000 from the Schools for an additional \$30,000,000 in School bonds requested for FY 2001, and \$1,810,640 in fund balances from savings in FY 2000.

Funding is included in FY 2001 for expenditures that are directly attributed to the lease purchase of the Community Development Center (Herrity Building) and the Human Services Center (Pennino Building). On March 15, 1994, the Economic Development Authority (EDA) issued \$116,965,000 in lease revenue bonds to finance the acquisition of the Government Center properties. An amount of \$8,775,296 has been set aside in Fund 200, County Debt Service, for the lease costs associated with the acquisition of the buildings. In addition, an amount of \$997,530 has been included in FY 2001 for payments for the FCRHA Lease Revenue bond for leases associated with the Mott Community Center, the Gum Springs Community Center, the Bailey's Community Center, and the Herndon Harbor Adult Day Care Center.

The Board of Supervisors has adopted specific debt indicators within the Ten Principles of Sound Financial Management to effectively manage the County's bonded indebtedness. The Ten Principles state that the County's debt ratios shall be maintained at the following levels:

- Net debt as a percentage of estimated market value should always remain less than 3.0 percent.
- The ratio of debt service expenditures as a percentage of Combined General Fund disbursements should remain under 10.0 percent. To this end, for planning purposes, the target on annual sales will be \$150 million, or \$750 million over a five-year period, with a technical limit of \$175 million in any given year. This planning limit shall exist even though the ratio of debt to taxable property value remains less than 3.0 percent and the ratio of debt service to Combined General Fund disbursements remains less than 10.0 percent.

The Board of Supervisors annually reviews the cash requirements for capital project financing to determine the capacity to incur additional debt for construction of currently funded projects as well as capital projects in the early planning stages. In FY 1992 and FY 1994, bond projects were deferred in order to reduce planned sales and remain within capacity guidelines.

DEBT SERVICE FUNDS

The FY 2001 debt service budget has been prepared on the basis of the construction and bond sale limitations set in place by the Board of Supervisors. The FY 2001 capital programs supported by general obligation bonds will be reviewed in conjunction with the FY 2001 - FY 2005 Capital Improvement Program (With Future Years to 2008). The following are ratios and annual sales reflecting debt indicators for FY 1997 - FY 2001:

Net Debt as a Percentage of Market Value of Taxable Property

<u>Fiscal Year Ending</u>	<u>Net Bonded Indebtedness</u>	<u>Estimated Market Value</u>	<u>Percentage</u>
1997	1,219,735,725	80,853,900,000	1.51%
1998	1,258,171,800	83,471,400,000	1.51%
1999	1,314,377,875	87,086,700,000	1.51%
2000 (est.)	1,383,900,575	92,647,700,000	1.49%
2001 (est.) ¹	1,478,606,650	100,122,500,000	1.48%

¹ For projection purposes, a sale of \$206.94 million has been included for 2001.

Debt Service Requirements as a Percentage of Combined General Fund Disbursements

<u>Fiscal Year Ending</u>	<u>Debt Service Requirements¹</u>	<u>General Fund Disbursements</u>	<u>Percentage</u>
1997	152,813,435	1,682,606,121	9.1%
1998	163,501,001	1,756,990,139	9.3%
1999	163,541,092	1,849,587,184	8.8%
2000 (est.)	177,073,688	2,023,598,020	8.8%
2001 (est.)	186,668,468	2,149,826,592	8.7%

¹ Does not include debt service for EDA lease revenue bonds, Small District debt, or fiscal agent fees.

Annual Bond Sales

<u>Fiscal Year Ending</u>	<u>Sales (millions)</u>	<u>Total for the Five-Year Period Ending FY 2000</u>
1997	144.00	-
1998	136.00	-
1999	154.20	-
2000	171.60	-
2001 (est.) ¹	206.94	812.74

¹ For projection purposes, a sale of \$206.94 million has been included for FY 2001. Actual County and School bond sale amounts are based on the cash requirements for each project and municipal bond market conditions.

DEBT SERVICE FUNDS



Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2000 Revised Budget Plan since passage of the FY 2000 Adopted Budget Plan. Included are all adjustments made as part of the FY 1999 Carryover Review and all other approved changes through December 31, 1999:

- An adjustment of \$750,000 for Fund 201 to appropriate partial year debt service on the additional \$30 million in school bonds approved by the Board of Supervisors and anticipated to be sold in the fall of 1999. Additionally, \$3,710,000 was transferred from Fund 090, School Operating, to Fund 201 to meet the first partial year and first full year of debt service on these bonds. The balance of the \$3,710,000 not appropriated in FY 2000 is in reserve in Fund 201 to meet FY 2001 debt service requirements.

DEBT SERVICE FUNDS

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200, County Debt Service

	FY 1999 Actual	FY 2000 Adopted Budget Plan	FY 2000 Revised Budget Plan	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
Beginning Balance	\$787,959	\$327,394	\$2,670,073	\$1,642,679	\$1,642,679
Revenue:					
Miscellaneous Revenue	\$585	\$0	\$0	\$0	\$0
Bond Proceeds	76,786,410	0	0	0	0
Revenue from Fairfax City	22,884	22,000	22,000	27,000	27,000
Total Revenue	\$76,809,879	\$22,000	\$22,000	\$27,000	\$27,000
Transfers In:					
General Fund (001)	\$93,729,553	\$94,721,253	\$93,617,253	\$95,430,689	\$93,669,907
FCRHA Lease Revenue					
Bonds (001)	943,361	1,091,097	995,097	997,530	997,530
McLean Community Center (113)	131,269	126,188	126,188	121,050	121,050
Reston Community Center (111)	133,413	0	0	0	0
Total Transfers In	\$94,937,596	\$95,938,538	\$94,738,538	\$96,549,269	\$94,788,487
Total Available	\$172,535,434	\$96,287,932	\$97,430,611	\$98,218,948	\$96,458,166

DEBT SERVICE FUNDS

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200, County Debt Service

	FY 1999 Actual	FY 2000 Adopted Budget Plan	FY 2000 Revised Budget Plan	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
Expenditures:					
County General Obligation					
Bonds:					
Principal	\$50,716,600	\$50,192,700	\$53,068,787	\$52,223,501	\$54,123,501
Interest	30,506,853	29,856,417	32,804,890	29,298,762	31,622,383
Debt Service on					
Projected Sales	0	6,228,560	0	6,785,809	801,406
Subtotal County Debt					
Service	\$81,223,453	\$86,277,677	\$85,873,677	\$88,308,072	\$86,547,290
EDA Lease Revenue					
Bonds	8,775,382	8,775,970	8,775,970	8,775,296	8,775,296
FCRHA Lease Revenue					
Bonds	943,361	1,091,097	995,097	997,530	997,530
Small District Debt	264,682	126,188	126,188	121,050	121,050
Refunding Escrow					
Substitution	78,687,787	0	0	0	0
Cost of Issuance	124,874	0	0	0	0
Credit for Accrued					
Interest	(159,600)	0	0	0	0
Fiscal Agent Fees	5,422	17,000	17,000	17,000	17,000
Total Expenditures	\$169,865,361	\$96,287,932	\$95,787,932	\$98,218,948	\$96,458,166
Total Disbursements	\$169,865,361	\$96,287,932	\$95,787,932	\$98,218,948	\$96,458,166
Ending Balance	\$2,670,073	\$0	\$1,642,679	\$0	\$0
Reserve for Arbitrage					
Rebate	0	0	0	0	0
Unreserved Ending					
Balance	\$2,670,073	\$0	\$1,642,679	\$0	\$0

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND SPECIAL REVENUE BONDS FOR FY 2001
FUND 200 - COUNTY

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/00	INTEREST OUTSTANDING AS OF 6/30/00	PRINCIPAL DUE FY01	INTEREST DUE FY01	TOTAL DUE FY01	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01
Series 1992B Refunding Bonds: <i>Issued June 15, 1992; Final Payment FY 2008</i>									
Correctional Camp Ref 1992B	543,500	274,470	189,600	42,169	42,100	10,446	52,546	147,500	31,724
Jail/Work Release Ref 1992B	1,064,100	537,865	371,100	82,530	82,600	20,443	103,043	288,500	62,086
Library Ref 1992B	1,859,900	939,587	648,700	144,279	144,400	35,739	180,139	504,300	108,540
Neighborhood Imp Ref 1992B	4,868,300	2,458,909	1,697,800	377,643	377,900	93,545	471,445	1,319,900	284,099
Parks Ref 1992B	8,701,500	4,395,466	3,034,800	674,983	675,600	167,198	842,798	2,359,200	507,785
Prim & Sec Roads Ref 1992B	16,919,200	8,547,090	5,901,100	1,312,590	1,313,500	325,137	1,638,637	4,587,600	987,453
Public Safety Ref 1992B	2,192,200	1,107,158	764,500	170,050	170,200	42,123	212,323	594,300	127,927
Secondary Roads Ref 1992B	2,205,300	1,113,272	768,900	170,977	171,000	42,352	213,352	597,900	128,625
Storm Drainage Ref 1992B	3,576,000	1,806,117	1,247,100	277,377	277,600	68,708	346,308	969,500	208,669
Transit Ref 1992B	3,284,500	1,658,801	1,145,500	254,771	255,000	63,108	318,108	890,500	191,662
	45,214,500	22,838,734	15,769,100	3,507,369	3,509,900	868,799	4,378,699	12,259,200	2,638,570
Series 1992C Refunding Bonds: <i>Issued Dec. 15, 1992; Final Payment FY 2009</i>									
Commercial Redev Ref 1992C	1,750,400	877,283	1,195,900	260,887	135,700	61,958	197,658	1,060,200	198,928
Human Services Ref 1992C	564,700	283,043	385,800	84,171	43,800	19,990	63,790	342,000	64,181
Jail/Work Release Ref 1992C	1,249,500	626,238	853,700	186,231	96,800	44,228	141,028	756,900	142,003
Neighborhood Imp Ref 1992C	4,505,700	2,258,234	3,078,500	671,554	349,200	159,488	508,688	2,729,300	512,066
Parks Ref 1992C	17,312,000	8,676,693	11,828,200	2,580,277	1,341,700	612,793	1,954,493	10,486,500	1,967,484
Prim & Sec Roads Ref 1992C	31,117,700	15,596,006	21,260,700	4,637,944	2,411,700	1,101,471	3,513,171	18,849,000	3,536,473
Public Safety Ref 1992C	125,000	62,624	85,400	18,623	9,700	4,423	14,123	75,700	14,200
Storm Drainage Ref 1992C	1,575,200	789,458	1,076,300	234,769	122,100	55,756	177,856	954,200	179,014
Transit Ref 1992C	1,677,200	840,615	1,145,900	249,982	130,000	59,369	189,369	1,015,900	190,614
Transportation Ref 1992C	25,942,600	13,002,268	17,725,000	3,866,618	2,010,600	918,288	2,928,888	15,714,400	2,948,330
	85,820,000	43,012,463	58,635,400	12,791,056	6,651,300	3,037,764	9,689,064	51,984,100	9,753,292
Series 1993A Refunding Bonds: <i>Issued April 1, 1993; Final Payment FY 2010</i>									
Adult Detention Ref 1993A	597,000	302,538	414,700	101,639	55,300	21,090	76,390	359,400	80,549
Commercial Redev Ref 1993A	910,600	461,524	632,800	155,051	84,400	32,173	116,573	548,400	122,878
Correctional Camp Ref 1993A	603,800	306,036	419,700	102,814	56,000	21,334	77,334	363,700	81,480
Human Services Ref 1993A	629,200	318,899	437,200	107,136	58,300	22,231	80,531	378,900	84,905
Jail/Work Release Ref 1993A	4,634,200	2,348,680	3,220,000	789,050	429,700	163,729	593,429	2,790,300	625,321
Juvenile Detention Ref 1993A	398,000	201,692	276,600	67,759	36,900	14,060	50,960	239,700	53,699
Library Ref 1993A	2,250,100	1,140,382	1,563,600	383,116	208,600	79,497	288,097	1,355,000	303,619
Neighborhood Imp Ref 1993A	8,313,700	4,213,505	5,777,100	1,415,546	770,900	293,727	1,064,627	5,006,200	1,121,819
Parks Ref 1993A	25,693,300	13,021,774	17,853,700	4,374,725	2,382,400	907,759	3,290,159	15,471,300	3,466,965
Prim & Sec Roads Ref 1993A	33,428,300	16,942,003	23,228,400	5,691,743	3,099,600	1,181,042	4,280,642	20,128,800	4,510,702
Public Safety Ref 1993A	5,336,100	2,704,419	3,707,900	908,562	494,800	188,527	683,327	3,213,100	720,034
Secondary Roads Ref 1993A	6,315,800	3,200,930	4,388,800	1,075,367	585,600	223,140	808,740	3,803,200	852,227
Storm Drain Ref 1993A	3,403,300	1,724,876	2,364,900	579,480	315,600	120,243	435,843	2,049,300	459,237
Transit Ref 1993A	2,662,900	1,349,585	1,850,400	453,399	246,900	94,081	340,981	1,603,500	359,319
Transportation Ref 1993A	17,876,400	9,060,075	12,421,800	3,043,774	1,657,600	631,586	2,289,186	10,764,200	2,412,188
	113,052,700	57,296,917	78,557,600	19,249,162	10,482,600	3,994,218	14,476,818	68,075,000	15,254,943
Series 1993B: <i>Issued May 15, 1993; Final Payment on unrefunded portion FY 2005</i>									
Adult Detention 1993B	1,860,000	1,007,803	775,000	116,250	155,000	38,750	193,750	620,000	77,500
Human Service 1993B	1,980,000	1,072,823	825,000	123,750	165,000	41,250	206,250	660,000	82,500
Juvenile Detention 1993B	60,000	32,510	25,000	3,750	5,000	1,250	6,250	20,000	2,500
Library 1993B	3,480,000	1,885,567	1,450,000	217,500	290,000	72,500	362,500	1,160,000	145,000
Neighborhood 1993B	960,000	520,156	400,000	60,000	80,000	20,000	100,000	320,000	40,000
Parks 1993B	1,950,000	1,057,504	825,000	121,875	165,000	40,625	205,625	660,000	81,250
Public Safety 1993B	4,680,000	2,535,763	1,950,000	292,500	390,000	97,500	487,500	1,560,000	195,000
Storm Drainage 1993B	780,000	425,627	325,000	48,750	65,000	16,250	81,250	260,000	32,500
Transportation Imp 1993B	23,250,000	12,596,603	9,675,000	1,453,125	1,935,000	484,375	2,419,375	7,740,000	968,750
	39,000,000	21,134,356	16,250,000	2,437,500	3,250,000	812,500	4,062,500	13,000,000	1,625,000
Series 1993C Refunding Bonds: <i>Issued July 15, 1993; Final Payment FY 2012</i>									
Adult Detention Ref 1993C	5,497,800	2,931,956	3,956,800	1,274,650	359,700	200,886	560,586	3,597,100	1,073,764
Commercial Redev Ref 1993C	1,111,500	592,771	799,900	257,704	72,700	40,614	113,314	727,200	217,089
Correctional Camp Ref 1993C	3,188,400	1,700,381	2,294,800	739,230	208,600	116,503	325,103	2,086,200	622,727
Courthouse Ref 1993C	6,217,100	3,315,562	4,474,600	1,441,420	406,700	227,169	633,869	4,067,900	1,214,251
Health Facilities Ref 1993C	190,300	101,487	137,000	44,121	12,400	6,954	19,354	124,600	37,167
Human Services Ref 1993C	4,237,400	2,259,772	3,049,700	982,422	277,200	154,831	432,031	2,772,500	827,591
Jail/Work Release Ref 1993C	69,400	37,015	49,900	16,092	4,500	2,536	7,036	45,400	13,556
Library Ref 1993C	9,140,300	4,874,480	6,578,400	2,119,150	597,900	333,980	931,880	5,980,500	1,785,170
Neighborhood Imp Ref 1993C	15,428,100	8,227,729	11,103,800	3,576,954	1,009,300	563,731	1,573,031	10,094,500	3,013,223
Parks Ref 1993C	31,411,900	16,751,843	22,607,400	7,282,760	2,054,900	1,147,770	3,202,670	20,552,500	6,134,990
Prim & Sec Roads Ref 1993C	19,311,100	10,298,525	13,898,300	4,477,220	1,263,300	705,614	1,968,914	12,635,000	3,771,606
Public Safety Ref 1993C	6,003,800	3,201,826	4,321,000	1,391,974	392,800	219,376	612,176	3,928,200	1,172,598
Storm Drain Ref 1993C	2,501,400	1,334,004	1,800,300	579,950	163,600	91,401	255,001	1,636,700	488,549
Transit Ref 1993C	5,710,300	3,045,288	4,109,800	1,323,920	373,600	208,651	582,251	3,736,200	1,115,269
Transportation Ref 1993C	18,616,200	9,927,975	13,398,300	4,316,126	1,217,800	680,225	1,898,025	12,180,500	3,635,900
	128,635,000	68,600,614	92,580,000	29,823,691	8,415,000	4,700,241	13,115,241	84,165,000	25,123,450

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND SPECIAL REVENUE BONDS FOR FY 2001
FUND 200 - COUNTY

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/00	INTEREST OUTSTANDING AS OF 6/30/00	PRINCIPAL DUE FY01	INTEREST DUE FY01	TOTAL DUE FY01	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01
Series 1994A: <i>Issued May 25, 1994; Final Payment FY 2005</i>									
Parks 1994A	5,252,500	2,843,852	2,387,500	381,285	477,500	132,984	610,484	1,910,000	248,301
Neighborhood Imp 1994A	4,125,000	2,233,386	1,875,000	299,435	375,000	104,437	479,437	1,500,000	194,998
Public Safety 1994A	3,630,000	1,965,386	1,650,000	263,507	330,000	91,906	421,906	1,320,000	171,602
Adult Detention 1994A	2,684,000	1,453,197	1,220,000	194,838	244,000	67,955	311,955	976,000	126,883
Juvenile Detention 1994A	60,500	32,759	27,500	4,394	5,500	1,532	7,032	22,000	2,861
Human Services 1994A	3,234,000	1,750,981	1,470,000	234,762	294,000	81,880	375,880	1,176,000	152,882
Library 1994A	2,090,000	1,131,580	950,000	151,712	190,000	52,914	242,914	760,000	98,798
Storm Drainage 1994A	825,000	446,681	375,000	59,890	75,000	20,888	95,888	300,000	39,002
Commercial Redevel 1994A	54,900	29,784	24,900	3,996	5,000	1,394	6,394	19,900	2,603
Transportation 1994A	22,924,000	12,411,695	10,420,000	1,664,077	2,084,000	580,395	2,664,395	8,336,000	1,083,682
	44,879,900	24,299,300	20,399,900	3,257,896	4,080,000	1,136,284	5,216,284	16,319,900	2,121,611
Series 1995A: <i>Issued May 24, 1995; Final Payment FY 2015</i>									
Adult Detention 1995A	650,000	374,586	485,000	206,954	33,000	26,528	59,528	452,000	180,426
Commercial Redevel. 1995A	720,000	417,721	540,000	231,921	36,000	29,520	65,520	504,000	202,401
Human Services 1995A	700,000	406,118	525,000	225,479	35,000	28,700	63,700	490,000	196,779
Juvenile Detention 1995A	1,200,000	696,202	900,000	386,535	60,000	49,200	109,200	840,000	337,335
Library 1995A	1,640,000	951,476	1,230,000	528,265	82,000	67,240	149,240	1,148,000	461,025
Neighborhood Imp. 1995A	3,420,000	1,984,175	2,565,000	1,101,625	171,000	140,220	311,220	2,394,000	961,405
Parks 1995A	3,630,000	2,103,696	2,720,000	1,167,053	182,000	148,709	330,709	2,538,000	1,018,345
Public Safety 1995A	3,760,000	2,181,432	2,820,000	1,211,143	188,000	154,160	342,160	2,632,000	1,056,983
Storm Drainage 1995A	3,490,000	2,022,263	2,615,000	1,121,754	175,000	142,968	317,968	2,440,000	978,786
Transportation 1995A	17,750,000	10,295,669	13,310,000	5,715,282	888,000	727,629	1,615,629	12,422,000	4,987,653
	36,960,000	21,433,337	27,710,000	11,896,010	1,850,000	1,514,873	3,364,873	25,860,000	10,381,137
Series 1996 A <i>Issued May 22, 1996; Final Payment FY 2016</i>									
Adult Detention 1996A	23,240,000	13,048,626	18,589,991	8,424,793	1,162,509	982,357	2,144,866	17,427,482	7,442,436
Commercial Redevel. 1996A	940,000	-	751,959	340,760	47,021	39,734	86,755	704,938	301,026
Human Services 1996A	1,110,000	623,236	887,976	402,391	55,524	46,920	102,444	832,452	355,471
Juvenile Detention 1996A	1,450,000	814,134	1,159,938	525,642	72,532	61,292	133,824	1,087,406	464,351
Library 1997A	290,000	-	231,994	105,130	14,506	12,258	26,764	217,488	92,872
Neighborhood Imp. 1996A	3,030,000	1,701,264	2,423,634	1,098,415	151,566	128,078	279,644	2,272,068	970,337
Parks 1996A	5,070,000	2,846,667	4,055,589	1,837,939	253,611	214,309	467,920	3,801,978	1,623,630
Public Safety 1996A	3,720,000	2,088,681	2,975,619	1,348,549	186,081	157,245	343,326	2,789,538	1,191,304
Storm Drain. 1996A	250,000	-	199,995	90,631	12,505	10,568	23,073	187,490	80,063
Transpsortation 1996A	11,150,000	6,260,422	8,918,905	4,042,016	557,746	471,311	1,029,057	8,361,159	3,570,705
	50,250,000	27,383,032	40,195,600	18,216,266	2,513,601	2,124,072	4,637,673	37,681,999	16,092,194
Series 1997A <i>Issued May 28, 1997; Final Payment FY 2017</i>									
Adult Detention 1997A	28,000,000	15,376,394	23,800,000	11,110,750	1,400,000	1,246,000	2,646,000	22,400,000	9,864,750
Commercial Redevel. 1997A	600,000	329,494	510,000	238,088	30,000	26,700	56,700	480,000	211,388
Human Services Fac 1997A	800,000	439,326	680,000	317,450	40,000	35,600	75,600	640,000	281,850
Juvenile Detention 1997A	5,650,000	3,102,737	4,802,500	2,241,991	282,500	251,425	533,925	4,520,000	1,990,566
Library 1997A	1,600,000	878,651	1,360,000	634,900	80,000	71,200	151,200	1,280,000	563,700
Neighborhood Imp. 1997A	1,250,000	686,446	1,062,500	496,016	62,500	55,625	118,125	1,000,000	440,391
Parks 1997A	7,200,000	3,953,930	6,120,000	2,857,050	360,000	320,400	680,400	5,760,000	2,536,650
Public Safety 1997A	9,300,000	5,107,160	7,905,000	3,690,356	465,000	413,850	878,850	7,440,000	3,276,506
Storm Drainage 1997A	2,500,000	1,372,892	2,125,000	992,031	125,000	111,250	236,250	2,000,000	880,781
Transit 1997A	640,000	351,460	544,000	253,960	32,000	28,480	60,480	512,000	225,480
Transportation 1997A	11,460,000	6,293,389	9,741,000	4,547,471	573,000	509,970	1,082,970	9,168,000	4,037,501
	69,000,000	37,891,879	58,650,000	27,380,063	3,450,000	3,070,500	6,520,500	55,200,000	24,309,563
Series 1998A <i>Issued May 15, 1998; Final Payment FY 2018</i>									
Adult Detention 1998A	10,000,000	5,151,000	9,000,000	4,206,250	500,000	430,000	930,000	8,500,000	3,776,250
Commercial Redevel. 1998A	700,000	360,570	630,000	294,438	35,000	30,100	65,100	595,000	264,338
Human Services Fac. 1998A	1,100,000	566,610	990,000	462,688	55,000	47,300	102,300	935,000	415,388
Juvenile Detention 1998A	2,700,000	1,390,770	2,430,000	1,135,688	135,000	116,100	251,100	2,295,000	1,019,588
Library 1998A	3,500,000	1,802,850	3,150,000	1,472,188	175,000	150,500	325,500	2,975,000	1,321,688
Neighborhood Imp. 1998A	150,000	77,265	135,000	63,094	7,500	6,450	13,950	127,500	56,644
Parks 1998A	3,000,000	1,545,300	2,700,000	1,261,875	150,000	129,000	279,000	2,550,000	1,132,875
Public Safety 1998A	5,100,000	2,627,010	4,590,000	2,145,188	255,000	219,300	474,300	4,335,000	1,925,888
Transit Fac. 1998A	8,460,000	4,357,746	7,614,000	3,558,488	423,000	363,780	786,780	7,191,000	3,194,708
Transportation 1998A	14,000,000	7,211,400	12,600,000	5,888,750	700,000	602,000	1,302,000	11,900,000	5,286,750
	48,710,000	25,090,521	43,839,000	20,488,644	2,435,500	2,094,530	4,530,030	41,403,500	18,394,114

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND SPECIAL REVENUE BONDS FOR FY 2001
FUND 200 - COUNTY

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/00	INTEREST OUTSTANDING AS OF 6/30/00	PRINCIPAL DUE FY01	INTEREST DUE FY01	TOTAL DUE FY01	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01
Series 1999A - Refunding portion <i>Issued Apr 1, 1999; Final Payment FY 2014</i>									
Adult Detention 1999A Refunding	3,515,400	1,561,301	3,443,700	1,375,290	124,600	156,569	281,169	3,319,100	1,218,721
Commercial & Redev. 1999A Refunding	46,100	20,474	45,200	18,035	1,600	2,053	3,653	43,600	15,982
Correctional Camp 1999A Refunding	142,700	63,378	139,800	55,827	5,100	6,356	11,456	134,700	49,471
Human Services 1999A Refunding	4,057,700	1,802,154	3,974,900	1,587,448	143,800	180,722	324,522	3,831,100	1,406,726
Jail/Work Release 1999A Refunding	279,500	124,135	273,800	109,346	9,900	12,448	22,348	263,900	96,897
Juvenile Detention 1999A Refunding	91,600	40,682	89,700	35,836	3,300	4,080	7,380	86,400	31,756
Library 1999A Refunding	4,611,600	2,048,158	4,517,500	1,804,144	163,500	205,392	368,892	4,354,000	1,598,752
Neighborhood Imp. 1999A Refunding	5,386,300	2,392,227	5,276,400	2,107,221	190,900	239,895	430,795	5,085,500	1,867,326
Parks & Park Facilities 1999A Refunding	8,011,900	3,558,340	7,848,500	3,134,405	284,000	356,835	640,835	7,564,500	2,777,571
Prim & Sec Roads 1999A Refunding	5,022,100	2,230,474	4,919,700	1,964,739	178,000	223,675	401,675	4,741,700	1,741,065
Public Safety 1999A Refunding	6,806,500	3,022,983	6,667,600	2,662,830	241,300	303,148	544,448	6,426,300	2,359,682
Storm Drainage 1999A Refunding	2,161,800	960,124	2,117,700	845,737	76,600	96,282	172,882	2,041,100	749,454
Transit 1999A Refunding	862,500	383,064	844,900	337,426	30,600	38,414	69,014	814,300	299,012
Transportation 1999A Refunding	35,047,800	15,565,843	34,332,800	13,711,355	1,242,400	1,560,962	2,803,362	33,090,400	12,150,393
	76,043,500	33,773,337	74,492,200	29,749,640	2,695,600	3,386,831	6,082,431	71,796,600	26,362,808
Series 1999A - New funding portion <i>Issued Apr 1, 1999; Final Payment FY 2019</i>									
Adult Detention 1999A	3,870,000	1,912,062	3,676,500	1,705,219	193,500	169,554	363,054	3,483,000	1,535,664
Commercial & Redev. 1999A	1,500,000	741,109	1,425,000	660,938	75,000	65,719	140,719	1,350,000	595,219
Human Services 1999A	3,740,000	1,847,833	3,553,000	1,647,938	187,000	163,859	350,859	3,366,000	1,484,079
Jail/Work Release 1999A	475,000	234,685	451,250	209,297	23,750	20,811	44,561	427,500	188,486
Neighborhood Imp. 1999A	2,950,000	1,457,515	2,802,500	1,299,844	147,500	129,247	276,747	2,655,000	1,170,597
Parks & Park Facilities 1999A	12,130,000	5,993,104	11,523,500	5,344,781	606,500	531,446	1,137,946	10,917,000	4,813,336
Public Safety 1999A	2,830,000	1,398,226	2,688,500	1,246,969	141,500	123,989	265,489	2,547,000	1,122,979
Transportation 1999A	26,705,000	13,194,217	25,369,750	11,766,891	1,335,250	1,170,013	2,505,263	24,034,500	10,596,878
	54,200,000	26,778,752	51,490,000	23,881,875	2,710,000	2,374,638	5,084,638	48,780,000	21,507,237
Series 1999B: <i>Issued Dec. 1, 1999; Final Payment FY 2020</i>									
Neighborhood Imp. 1999B	2,100,000	1,186,080	2,100,000	1,131,375	105,000	107,048	212,048	1,995,000	1,024,327
Parks & Park Facilities 1999B	1,500,000	847,200	1,500,000	808,125	75,000	76,463	151,463	1,425,000	731,662
	3,600,000	2,033,280	3,600,000	1,939,500	180,000	183,511	363,511	3,420,000	1,755,989
Series 2000A: <i>Issued April 1, 2000 Final Payment FY 2020</i>									
Adult Detention 2000A	4,000,000	2,221,442	4,000,000	2,221,442	200,000	244,591	444,591	3,800,000	1,976,851
Commercial & Redev. 2000A	1,500,000	833,041	1,500,000	833,041	75,000	91,722	166,722	1,425,000	741,319
Human Services 2000A	700,000	388,752	700,000	388,752	35,000	42,804	77,804	665,000	345,948
Neighborhood Imp. 2000A	1,500,000	833,041	1,500,000	833,041	75,000	91,722	166,722	1,425,000	741,319
Parks & Park Facilities 2000A	12,000,000	6,664,325	12,000,000	6,664,325	600,000	733,775	1,333,775	11,400,000	5,930,550
Public Library 2000A	5,600,000	3,110,018	5,600,000	3,110,018	280,000	342,428	622,428	5,320,000	2,767,590
Public Safety 2000A	4,000,000	2,221,442	4,000,000	2,221,442	200,000	244,592	444,592	3,800,000	1,976,850
Transportation 2000A	8,700,000	4,831,635	8,700,000	4,831,635	435,000	531,987	966,987	8,265,000	4,299,648
	38,000,000	21,103,696	38,000,000	21,103,696	1,900,000	2,323,621	4,223,621	36,100,000	18,780,075
Total Current General Obligation Debt--County	833,365,600	432,670,217	620,168,800	225,722,367	54,123,501	31,622,383	85,745,884	566,045,299	194,099,984
Projected Sales									
Fall 2000 Bond Sale (FY 2001)	15,000,000	9,056,250	15,000,000	9,056,250	-	801,406	801,406	15,000,000	8,254,844
Spring 2001 Bond Sale (FY 2001)	61,940,000	37,396,275	-	-	-	-	-	61,940,000	37,396,275
Total Projected Sales	76,940,000	46,452,525	15,000,000	9,056,250	-	801,406	801,406	76,940,000	45,651,119
Special Assessment Bonds									
McLean Community Center <i>Issued July 1, 1988; Final Payment FY 2008</i>	1,500,000	1,115,513	675,000	221,644	75,000	46,050	121,050	600,000	175,594
Lease Revenue Bonds									
EDA Lease Revenue Bonds <i>Issued March 1, 1994; Final Payment FY 2019</i>	116,965,000	101,665,849	102,320,000	64,404,228	3,225,000	5,550,296	8,775,296	99,095,000	58,853,932
FCRHA Lease Revenue Bonds Mott/Gum Springs Community Centers <i>Issued September 15, 1996, Final Payment June 1, 2017</i>	6,390,000	4,466,366	5,790,000	3,246,565	220,000	312,828	532,828	5,570,000	2,933,738
Baileys Community Center <i>Issued December 1, 1998, Final Payment June 1, 2018</i>	5,500,000	2,756,967	5,015,000	2,416,155	195,000	217,618	412,618	4,820,000	2,198,538
Adult Day Care Center <i>Issued May 27, 1999, Final Payment May 1, 2029</i>	1,000,000	1,038,776	1,000,000	990,454	-	52,084	52,084	1,000,000	938,370
Projected Lease Revenue Bonds for Gum Springs Community Center (FY 2001)	2,500,000	1,509,375	-	-	-	-	-	2,500,000	1,509,375
Total Lease Revenue Bonds	132,355,000	111,437,333	114,125,000	71,057,402	3,640,000	6,132,825	9,772,825	112,985,000	66,433,952
Total County Debt Service	1,044,160,600	591,675,588	749,968,800	306,057,662	57,838,501	38,602,665	96,441,166	756,570,299	306,360,649